

**Springfield Housing Authority
HCV 5 Year Mainstream - IL004DV
2025 Operating Budget**

UNITS: 252 -	0 0 Bedroom	
	97 1 Bedroom	41
	55 2 Bedroom	30
	22 3 Bedroom	5
	1 4 Bedroom	1
	175	77

Leased on 10/01/24

Income:

HUD funds received for HAP	\$1,185,000.00
HUD funds received for Admin fees	
HUD funds underutilization	
HUD funds Admin fees proration	
Portable Admin Fee	
Interest Income	\$0.00
Total Income	\$1,185,000.00

HAP:

ADMINISTRATIVE:

100 % Proration
(252 vouchers X 12 months)
3,024 X \$ 84.35 Rate A

30 % Underutilization

90 % Proration

\$255,075.00

(\$72,879.00)

(\$25,508.00)

(\$3,000.00)

\$0.00

\$153,688.00

Expenses:

Housing Assistance Payments	\$1,032,000.00
Tenant Payments	\$5,000.00
FSS Escrow	\$5,000.00
Portability Payments	\$103,000.00
HAP after 1st of Month	\$40,000.00
Administrative Salaries	
Administrative Benefits	
Auditing Fees	
Office Supplies	
Copier Expense	
Dues and Fees	
Admin Service Contracts	
Fingerprinting Expense	
Income Verification	
Terminal Leave Payments	
Management Fee	
Bookkeeping Fee	
Total Expenses	\$1,185,000.00
Net Income/(Deficit)	\$0.00

\$24,550.00 (3.50% Increase)

\$13,100.00

\$3,000.00

\$3,000.00

\$3,500.00

\$2,000.00

\$1,000.00

\$5,000.00

\$6,000.00

\$0.00

\$25,920.00 (\$ 12.00 PUM) (180)

\$16,200.00 (\$ 7.50 PUM)(180)

\$103,270.00

\$50,418.00

12/01/2022 MTW status available

Operating Reserve coming into 2025 (Estimated)	\$260,000.00
HAP Reserve coming into 2025 (Estimated)	\$116,000.00

NOTE: Vouchers to assist non-elderly persons with disabiliites. (CFDA # 14.879)