

Springfield Housing Authority
HCV 5 Year Mainstream - IL004DV
2026 Operating Budget

UNITS: 252 -	0 0 Bedroom	11/1/2025
	80 1 Bedroom	56
	49 2 Bedroom	40
	18 3 Bedroom	5
	3 4 Bedroom	1
	150	102

Income:	HAP:	ADMINISTRATIVE:
HUD funds received for HAP	\$1,165,000.00	100 % Proration (252 vouchers X 12 months) 3,024 X \$ 38.61 Rate A
HUD funds received for Admin fees	\$258,885.00	
HUD funds underutilization	(\$77,669.00)	30 % Underutilization
HUD funds Admin fees proration	(\$31,066.00)	88 % Proration
Portable Admin Fee	(\$2,500.00)	
Interest Income	\$0.00	
Total Income	\$1,165,000.00	\$147,660.00

Expenses:		
Housing Assistance Payments	\$1,042,500.00	
Tenant Payments	\$20,000.00	
FSS Escrow	\$2,500.00	
Portability Payments	\$80,000.00	
HAP after 1st of Month	\$20,000.00	
Administrative Salaries	\$26,000.00	(3.00% Increase/Salary Comparability Adj)
Administrative Benefits	\$14,100.00	
Auditing Fees	\$3,000.00	
Office Supplies	\$3,000.00	
Copier Expense	\$3,500.00	
Dues and Fees	\$2,000.00	
Admin Service Contracts	\$1,000.00	
Fingerprinting Expense	\$5,000.00	
Income Verification	\$6,000.00	
Terminal Leave Payments	\$500.00	
Management Fee	\$25,920.00	(\$ 12.00 PUM) (180)
Bookkeeping Fee	\$16,200.00	(\$ 7.50 PUM)(180)
Total Expenses	\$1,165,000.00	\$106,220.00
Net Income/(Deficit)	\$0.00	\$41,430.00

12/01/2022 MTW status available

Operating Reserve coming into 2026	\$290,000.00
(Estimated)	

HAP Reserve coming into 2026	\$100,000.00
(Estimated)	

NOTE: Vouchers to assist non-elderly persons with disabilities. (CFDA # 14.879)