

**Springfield Housing Authority
HCV 5 Year Mainstream - IL004DV
2026 Operating Budget**

UNITS: 252 -	0 0 Bedroom	
	80 1 Bedroom	56
	49 2 Bedroom	40
	18 3 Bedroom	5
	3 4 Bedroom	1
	150	102

11/1/2025

Income:

HUD funds received for HAP	\$1,165,000.00
HUD funds received for Admin fees	
HUD funds underutilization	
HUD funds Admin fees proration	
Portable Admin Fee	
Interest Income	\$0.00
Total Income	\$1,165,000.00

HAP:

ADMINISTRATIVE:

\$258,885.00

(\$77,669.00)

(\$31,066.00)

(\$2,500.00)

\$0.00

\$147,660.00

100 % Proration
(252 vouchers X 12 months)
3,024 X \$ 85.61 Rate A

30 % Underutilization

88 % Proration

Expenses:

Housing Assistance Payments	\$1,042,500.00
Tenant Payments	\$20,000.00
FSS Escrow	\$2,500.00
Portability Payments	\$80,000.00
HAP after 1st of Month	\$20,000.00
Administrative Salaries	
Administrative Benefits	
Auditing Fees	
Office Supplies	
Copier Expense	
Dues and Fees	
Admin Service Contracts	
Fingerprinting Expense	
Income Verification	
Terminal Leave Payments	
Management Fee	
Bookkeeping Fee	
Total Expenses	\$1,165,000.00
Net Income/(Deficit)	\$0.00

\$26,000.00

\$14,100.00

\$3,000.00

\$3,000.00

\$3,500.00

\$2,000.00

\$1,000.00

\$5,000.00

\$6,000.00

\$500.00

\$25,920.00 (\$ 12.00 PUM) (180)

\$16,200.00 (\$ 7.50 PUM)(180)

\$106,220.00

\$41,430.00

(3.00% Increase/Salary Comparability Adj)

12/01/2022 MTW status available

Operating Reserve coming into 2026
(Estimated) \$290,000.00

HAP Reserve coming into 2026
(Estimated) \$100,000.00

NOTE: Vouchers to assist non-elderly persons with disabilities. (CFDA # 14.879)