

**Springfield Housing Authority  
HCV 5 Year Mainstream - IL004DV  
2022 Operating Budget**

<b>UNITS: 252 -</b>	0 0 Bedroom	
	62 1 Bedroom	94
	58 2 Bedroom	94
	25 3 Bedroom	64
	0 4 Bedroom	

**Income:**

**HAP:**

**ADMINISTRATIVE:**

HUD funds received for HAP	<b>\$895,500.00</b>		
HUD funds received for Admin fees		<b>\$153,500.00</b>	(252 vouchers X 12 months)(70 %)
HUD funds Admin fees proration		<b>(\$21,600.00)</b>	2,117 (\$ 72.43 Rate A X 86% Proration)
Portable Admin Fee		<b>(\$2,200.00)</b>	
Interest Income	<u>\$0.00</u>	<u>\$0.00</u>	
<b>Total Income</b>	<b><u>\$895,500.00</u></b>	<b><u>\$129,700.00</u></b>	

**Expenses:**

Housing Assistance Payments	<b>\$823,500.00</b>		
Tenant Payments	<b>\$4,300.00</b>		
FSS Escrow	<b>\$2,200.00</b>		
Portability Payments	<b>\$65,500.00</b>		
Administrative Salaries		<b>\$20,850.00</b>	(2.5% Increase)
Administrative Benefits		<b>\$8,825.00</b>	
Auditing Fees		<b>\$2,500.00</b>	
Office Supplies		<b>\$2,000.00</b>	
Copier Expense		<b>\$2,500.00</b>	
Dues and Fees		<b>\$1,000.00</b>	
Admin Service Contracts		<b>\$250.00</b>	
Fingerprinting Expense		<b>\$4,000.00</b>	
Income Verification		<b>\$5,000.00</b>	
Management Fee		<b>\$25,404.00</b>	(\$ 12.00 PUM)
Bookkeeping Fee		<b>\$15,878.00</b>	(\$ 7.50 PUM)
<b>Total Expenses</b>	<b><u>\$895,500.00</u></b>	<b><u>\$88,007.00</u></b>	
<b>Net Income/(Deficit)</b>	<b><u>\$0.00</u></b>	<b><u>\$41,693.00</u></b>	

Operating Reserve coming into 2022 **\$90,000.00**  
(Estimated)

HAP Reserve coming into 2022 **\$202,000.00**  
(Estimated)

**NOTE: Vouchers to only elderly and non-elderly disabled families. (CFDA # 14.879)**